

VATIKA LIMITED

Regd. Office: Flat No. 621A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi-110019

Ph. No. 011-41808208

Corporate Office: Vatika Triangle, 7th Floor, Sushant Lok-1, Block-A, Mehrauli-Gurgaon Road, Gurgaon-122002, Haryana

Ph. No.: 0124-4355555, 0124-4177777 | Fax: 0124-4177700 | E-mail: deposits@vatikagroup.com

Website: www.vatikagroup.com, CIN:U74899DL1998PLC094773

Form DPT-1

Circular or Circular in the form of Advertisement Inviting Deposits

[pursuant to section 73(2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

a.	Name, address, website and other contact details of the company	Vatika Limited, Flat No. 621A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi-110019, Ph. No. 0124-4355555, 0124-4177777 Fax: 0124-4177700, E-mail: deposits@vatikagroup.com , Website: www.vatikagroup.com				
b.	Date of Incorporation of the Company	July 02, 1998				
c.	Business carried on by the company and its subsidiaries with the details of branches or unit, if any	Development of Commercial & Residential Complexes, Integrated Townships, Hotels, Resorts, Restaurants, Business Centres etc. The Company and its subsidiaries are engaged in the same business . For the sake of brevity, the name of these subsidiaries are not produced here, however the same can be verified / inspected at the Corporate Office of the Company during business hours on any working day. The Company has its Corporate Office at Vatika Triangle, 7th Floor, Sushant Lok-1, Block-A, Mehrauli-Gurgaon Road, Gurgaon-122002, Haryana and branch offices at Jaipur and Ambala.				
d.	Brief particulars of the management of the company	The company is managed by the Chairman & Whole time Director and Managing Director, in accordance with superintendence, control and direction of the Board of Directors				
e.	Name, Designation, Address, Din and Occupation of the Directors:-					
	S. No.	Name	Designation	Address	Din	Occupation
	1.	Mr. Anil Bhalla	Chairman & Whole-time Director	Farm No. 4, Hyde Park, Sultanpur Farms, Mehrauli, New Delhi - 110030	00005049	Business
	2.	Mr. Gautam Bhalla	Managing Director	Farm No. 4, Hyde Park, Sultanpur Farms, Mehrauli, New Delhi - 110030	00005043	Business
	3.	Mr. Gaurav Bhalla	Director	Farm No. 4, Hyde Park, Sultanpur Farms, Mehrauli, New Delhi - 110030	00005060	Business
	4.	Mr. Alok Sama	Director	28, Argyll Road, W87BG, UK, London	01085830	Service
	5.	Mr. Jonathan Richard Vanica	Director	Flat B, 7/F, 3 South Bay Close, South Bay, Hong Kong	06512304	Service
f.	Management's perception of risk factors	The Company is investing its funds only for the purpose of business and hence there are no financial risks except normal business risks that any Company has to face. The Company has taken adequate insurance policies for covering the risks associated to the Company's properties and business				
g.	Details of default, including the amount involved, duration of default and present status, in repayment of- i) Statutory dues- Nil, ii) Debentures and interest thereon- Nil, iii) Loans from any bank or financial institution and interest thereon- Nil					

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution: 14th October 2014

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits: 10th Nov 2014

c. Type of deposit, i.e., whether secured or unsecured: unsecured

d. Details of Deposit amounts

i) Amount which the company can raise by way of deposits per Act and Rules made thereunder: upto ₹35842.52 (in lacs)

ii) Aggregate Deposit held on:

a) Last day of the immediately preceding financial year- ₹899.11 lacs

b) On the date of issue of the circular or advertisement- ₹299.88 lacs

c) Amount of deposits proposed to be raised – upto ₹50 crores

d) Amount of deposit repayable within the next twelve months – ₹299.88 lacs

e. Terms of raising of deposits:

Duration	1 year	2 years	3 years
Rate of Interest	12.00%	12.25%	12.50%
Mode of Payment	By Cheque		
Mode of Repayment	By Cheque		

f. Proposed time schedule:

Date of opening of the Scheme : 19th February 2015 (immediately after expiry of 30 days from date of filing DPT-1 with ROC)

Time period for which the circular or advertisement is valid : 30th September, 2015 or the date of next Annual General Meeting of the Company; whichever is earlier

g. Reasons or objects of raising the deposits: Expansion and Diversification of Business

h. Credit rating obtained

i) Name of Credit Rating Agencies : CARE (Credit Analysis & Research Ltd.)

ii) Rating Obtained : CARE BB

iii) Meaning of the rating obtained: Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations pertaining to Fixed Deposits

iv) Date on which rating was obtained: 19th January, 2015

i. Extent of Deposit insurance

i) Name of the Insurance Company Deferred till 31st March, 2015 vide MCA notification no.G.S.R386 (E) dated 6th June, 2014

ii) Terms of the insurance coverage

iii) Duration of coverage

iv) Extent of coverage

v) Procedure for claim in case of default

j. Short particulars of the charge created or to be created for securing such deposits, if any; unsecured deposits no charge created

k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons: Nil

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a.) Amount Outstanding : ₹299.88 lacs

b.) Date of acceptance : Various dates

c.) Total amount accepted : ₹909.11 lacs

d.) Rate of interest : various rates

e.) Total number of depositors : 189 and outstanding depositors 71

f.) Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved : NIL

g.) Any waiver by the depositors, of interest accrued on deposits : NIL

4. FINANCIAL POSITION OF THE COMPANY

a) Profits of the Company before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

Financial Year ending 31st March	Profit before tax (₹ in Lacs)	Profit after tax (₹ in Lacs)
2012	7,526.38	6,006.45
2013	8,165.21	5,390.41
2014	9,125.27	5,904.90

b) Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years:

Financial Year ending 31st March	Dividend Declared	Interest Coverage Ratio
2012	Nil	1.50
2013	Nil	1.47
2014	Nil	1.37

c) A Summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

(₹ in Lacs)

Liabilities	As at 31.03.2014	As at 31.03.2013	As at 31.03.2012	Assets	As at 31.03.2014	As at 31.03.2013	As at 31.03.2012
Share Capital	1,387.59	1,387.59	1,387.59	Fixed Assets (Net)	3,556.44	3,641.67	1,499.33
Reserve & Surplus	1,01,019.63	95,114.73	89,724.32	Capital WIP	1,150.15	97.02	2,249.70
Secured Loans	1,20,612.56	1,11,433.05	1,06,729.08	Investments	25,663.11	24,690.09	18,259.90
Unsecured Loans	82,242.53	27,861.44	6,275.75	Non Current Assets, Loans & Advances	71,073.65	49,553.06	49,716.60
Non Current Liabilities & Provisions	654.13	358.37	214.55	Current Assets, Loans & Advances	5,93,859.96	4,82,263.17	3,67,981.94
Current Liabilities & Provisions	3,89,386.87	3,24,089.83	2,35,376.18	Miscellaneous Expenses		-	-
Total	6,95,303.31	5,60,245.01	4,39,707.47	Total	6,95,303.31	5,60,245.01	4,39,707.47

d) Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

Cash Flow Statement for the last three years (₹ in lacs)

	March 31, 2014	March 31, 2013	March 31, 2012
Cash flows from operating activities			
Net profit before tax	9,125.27	8,165.21	7,526.39
Adjustments for:			
Depreciation and amortization	326.21	316.13	230.19
Assets written off	-	-	0.12
Interest expense	24,572.47	17,345.78	15,089.22
Provision for expected costs	9,456.23	-	-
Provision for doubtful debts	142.79	-	-
Advances written off	2,504.70	235.13	38.70
Claims and contingencies	63.50	115.20	70.19
Rent equalisation reserve	(5.01)	(14.88)	107.91
Interest income	(806.74)	(309.57)	(225.94)
Profit on sale of fixed assets (net)	(5.48)	12.47	(0.55)
Provision for wealth tax	(0.04)	0.06	(0.04)
Profit on sale of investments (net)	(503.07)	(9.98)	(67.32)
Liabilities written back	-	-	-
Provisions for doubtful advances written back	(80.25)	-	-
Amounts written back	(462.33)	-	(173.27)
Operating profit before working capital changes	44,328.25	25,855.55	22,595.59
Decrease in trade receivables	3,332.69	6,573.34	3,537.13
Increase in loans and advances	(62,112.53)	(28,177.01)	28,475.39
Increase in other current assets	(57,694.83)	(28,426.79)	(14,141.74)
Increase in inventories	(14,984.44)	(58,138.92)	(18,193.11)
Increase/(decrease) in liabilities and provisions	34,916.14	91,087.88	(37,400.96)
Investments in deposits with banks under lien	(1,721.14)	(2,177.07)	1,265.87
Cash flow from operations	(53,935.86)	6,596.98	(13,861.83)
Taxes paid (net of refunds)	(1,628.18)	(3,236.38)	(5,194.33)
Net cash flow from/(used in) operating activities - (A)	(55,564.04)	3,360.60	(19,056.16)
Cash flow from investing activities			
Purchase of fixed assets and capital work in progress	(1,391.52)	(322.83)	(656.02)
Proceeds from sale of fixed assets	32.07	18.86	486.25
Investments made during the year	(3,406.55)	(8,714.61)	(15.00)
Investments sold during the year	2,936.60	2,294.40	6,553.87
Maturity of fixed deposits (having original maturity of more than three months)			179.75
Investments in bank deposits (having original maturity of more than twelve months)	232.00	(307.00)	
Refund of Share Application Money			40.00
Interest received	517.06	185.80	304.31
Net cash used in investing activities - (B)	(1,080.34)	(6,845.38)	6,893.16
Cash flow from financing activities			
Repayments of short term borrowings (net)	(1,900.00)	(1,100.00)	5,800.00
Proceeds from long term borrowings	130,424.08	66,690.63	54,238.08
Repayments of long term borrowings	(47,087.50)	(43,777.15)	(34,315.70)
Premium paid on redemption of Debentures			(175.01)
Interest paid	(24,164.44)	(17,317.47)	(14,990.54)
Net cash flow from financing activities - (C)	57,272.14	4,496.01	10,556.81
Net increase in cash and cash equivalents (A+B+C)	627.76	1,011.23	(1,606.18)
Cash and cash equivalents at beginning of the year	6,433.59	5,422.36	7,028.54
Cash and cash equivalents at end of the year	7,061.35	6,433.59	5,422.36
	627.76	1,011.23	(1,606.18)

e) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: NIL

5. A DECLARATION BY THE DIRECTORS THAT-

(i) The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;

(ii) The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement

(iii) The company has complied with the provisions of the Act and the rules made thereunder;

(iv) The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

(v) The deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest within respective due dates and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities;

(vi) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;

(vii) The deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement;

(viii) The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company;

(ix) The Deposit insurance has not been obtained in view of MCA notification no. G.S.R386(E) dated 6th June, 2014 which deferred deposit insurance upto 31st March 2015;

For Vatika Limited

Anil Bhalla, Chairman & Wholetime Director

Din:00005049

Date :19.01.2015, Place : Gurgaon

Gautam Bhalla, Managing Director

Din:00005043

Gaurav Bhalla, Director

Din:00005060