

CORPORATE SOCIAL RESPONSIBILITY POLICY

VATIKA LIMITED

Company has formulated a Corporate Social Responsibility Committee under the provisions of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2013.

Composition of Committee

Corporate Social Responsibility Committee comprises following board members:

- (A) Mr. Anil Bhalla
- (B) Mr. Gautam Bhalla

Functions of CSR Committee

- a) Formulate and update CSR Policy, for approval by the Board of Directors.
- b) Approve projects that are in line with the CSR policy of the Company.
- c) Put monitoring mechanisms in place to track the progress of each project.
- d) Recommend the CSR expenditure to the Board of Directors
- e) Meet at least twice a year to monitor CSR policy and review the progress made.
- f) Any other matter directly or indirectly related to CSR compliance's

CSR Projects, Programme and Activities

Company shall undertake such projects, programs and activities which are falling within the purview of schedule VII of the Act and as may be amended by ministry from time to time.

Modalities of execution of CSR activities

Company may undertake CSR activities as it own or through any or all following agencies:

- A registered trust, society or section 8 companies provided such entity is established by the company.
- A registered trust, society of section 8 companies which is not established by the company Provided It shall have an established track record of three years in undertaking similar projects or programs and activities to be undertaken by these entities are those which are specified by the company.

Committee Members of the Committee will evaluate the viability of proposals/ programs for CSR initiatives and report the same to the Board.

The CSR Committee will submit report to the Board. The report would indicate:

- Details of program/activity undertaken during the period
- Details of outlay, budgeted vs. actual, and reasons of variance
- Achievement or impact recorded in the society due to such CSR initiatives
- Board will do periodic reviews and communicate its observations to the CSR Committee

The CSR Policy shall be placed on the Company's Website.

Annual Report on CSR Activities shall be prepared and be attached with Company's Board Report

CSR Expenditure

CSR expenditures shall be as required under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014.

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan.