

**1. GENERAL INFORMATION**

a.	Name, address, website and other contact details of the company	Vatika Hotels Private Limited, Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi-110019, Ph. No. 0124-4177777 Fax: 0124-4177700 E-mail: <a href="mailto:secretarial@vatikagroup.com">secretarial@vatikagroup.com</a> , Website: <a href="http://www.vatikagroup.com">www.vatikagroup.com</a>																																				
b.	Date of Incorporation of the Company	April 27, 2004																																				
c.	Business carried on by the company and its subsidiaries with the details of branches or unit, if any	The Company focused on the Development under various business streams, namely Business Centres, Facility Management, Hotel - "Westin Gurgaon" and "Westin Resort & Spa", to act as an agent for purchasing, selling, letting on hire and houses on commission basis Hotels, Resorts, Restaurants, Business Centers etc. The Company has three subsidiaries namely "Galina Developers Private Limited, Metis Developers Private Limited, Pedro Developers Private Limited" and all are engaged in the same business.																																				
d.	Brief particulars of the management of the company	The company is managed by the Managing Director and Executive Directors, in accordance with superintendence, control and direction of the Board of Directors of the Company.																																				
e.	Name, Designation, Address, Din and Occupation of the Directors:-																																					
	<table border="1"> <thead> <tr> <th>S. No.</th> <th>Name</th> <th>Designation</th> <th>Address</th> <th>Din</th> <th>Occupation</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Gaurav Bhalla</td> <td>Managing Director</td> <td>No. 4, Sultanpur,, Mehrauli, New Delhi-110030, India</td> <td>00005060</td> <td>Service</td> </tr> <tr> <td>2.</td> <td>Mr. Anil Bhalla</td> <td>Whole Time Director</td> <td>No. 4, Sultanpur, Mehrauli Gurgaon Road, Mehrauli, New Delhi-110030, India</td> <td>00005049</td> <td>Service</td> </tr> <tr> <td>3.</td> <td>Mr. Gautam Bhalla</td> <td>Whole Time Director</td> <td>No. 4, Hyde Park, Bandh Road, Sultanpur, Mehrauli, New Delhi-110030, India</td> <td>00005043</td> <td>Service</td> </tr> <tr> <td>4.</td> <td>Ms. Deepa Sibal</td> <td>Director</td> <td>84, Hemkunt Colony, First Floor, New Delhi-110048, India</td> <td>07112357</td> <td>Independent Professional</td> </tr> <tr> <td>5.</td> <td>Mr. Naveen Bakshi</td> <td>Director</td> <td>327, Officers Campus, Khatipur, Sirsi Road, Jaipur-302012, Rajasthan, India</td> <td>07033052</td> <td>Independent Professional</td> </tr> </tbody> </table>	S. No.	Name	Designation	Address	Din	Occupation	1.	Mr. Gaurav Bhalla	Managing Director	No. 4, Sultanpur,, Mehrauli, New Delhi-110030, India	00005060	Service	2.	Mr. Anil Bhalla	Whole Time Director	No. 4, Sultanpur, Mehrauli Gurgaon Road, Mehrauli, New Delhi-110030, India	00005049	Service	3.	Mr. Gautam Bhalla	Whole Time Director	No. 4, Hyde Park, Bandh Road, Sultanpur, Mehrauli, New Delhi-110030, India	00005043	Service	4.	Ms. Deepa Sibal	Director	84, Hemkunt Colony, First Floor, New Delhi-110048, India	07112357	Independent Professional	5.	Mr. Naveen Bakshi	Director	327, Officers Campus, Khatipur, Sirsi Road, Jaipur-302012, Rajasthan, India	07033052	Independent Professional	
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f.	Management's perception of risk factors:	The Company is investing its funds only for the purpose of business and hence there are no financial risks except normal business risks that any Company has to face. The Company has taken adequate insurance policies for covering the risks associated to the Company's properties and business.																																				
g.	Details of default, including the amount involved, duration of default and present status, in repayment of- i) Statutory dues- Nil ii) Debentures and interest thereon- Nil iii) Loans from any bank or financial institution and interest thereon- Nil																																					

## 2. PARTICULARS OF THE DEPOSIT SCHEME

- a. Date of passing of board resolution: February 28, 2018
- b. Date of passing of Resolution in the General Meeting authorizing the invitation of such deposits: January 22, 2016
- c. Type of deposit, i.e., whether secured or unsecured: unsecured
- d. Details of Deposit amounts
- i) Amount which the company can raise by way of deposits per Act and Rules made thereunder on the basis of the Balance Sheet as on March 31, 2017:
    - a. Deposits from Public :Rs. 596.41 Millions
    - b. Deposits from Shareholders :Rs. 238.56 Millions
    - c. Total :Rs. 834.97 Millions
- e. Aggregate Deposit held on:
- a) Last day of the immediately preceding financial year i.e. March 31, 2017- Rs. 125.10 Millions
  - b) On the date of issue of the Circular or advertisement i.e. February 28, 2018-Rs. 147.10 Millions
  - c) Amount of Deposits proposed to be raised – upto Rs. 250 Millions
  - d) Amount of deposit repayable in current financial year 2017-18–Rs. 72.70 Millions
- f. Terms of raising of deposits:

Duration	Scheme A Fixed Deposit Scheme (Non-Cumulative)			Scheme B Fixed Deposit Scheme (Cumulative)			Scheme C Fixed Deposit Scheme (Non-Cumulative)	Scheme D Fixed Deposit Scheme (Cumulative)
	1 year	2 years	3 years	1 year	2 years	3 years	1 year	1 year
Rate of Interest	12.00%	12.25%	12.50%	12.00%	12.25%	12.50%	12.50%	12.50%
Mode of Payment	By Cheque							
Mode of Repayment	By Cheque							

- g. Proposed time schedule :
- Date of continuing/ opening of the Scheme: February 24, 2016
- Time period for which the circular or advertisement is valid: 30<sup>th</sup> September, 2018 or the date of next Annual General Meeting of the Company; whichever is earlier
- h. Reasons or objects of raising the deposits: Expansion and Diversification of Business.
- i. Credit rating obtained during the previous year :
- i) Name of Credit Rating Agencies: Bricks Ratings India Private Limited
  - ii) Rating Obtained: BWRFB3
  - iii) Meaning of the rating obtained: Instrument with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate risk.
  - iv) Date on which rating was obtained: January 10, 2017
- j. Extent of Deposit insurance
- i) Name of the Insurance Company: Deferred till 31<sup>st</sup> March, 2018
  - ii) Terms of the insurance coverage
  - iii) Duration of coverage
  - iv) Extent of coverage
  - v) Procedure for claim in case of default.
- k. Short particulars of the charge created or to be created for securing such deposits, if any; unsecured deposits no charge created
- l. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons: Nil
3. DETAILS OF ANY OUTSTANDING DEPOSITS AS ON MARCH 31, 2017
- a.) Amount Outstanding : Rs. 125.10 Millions
  - b.) Date of acceptance : Accepted on different dates
  - c.) Total amount accepted : Rs. 125.10 Millions
  - d.) Rate of interest : As per the Scheme opted

- e.) Total number of depositors :84  
 f.) Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved : N.A  
 g.) Any waiver by the depositors, of interest accrued on deposits : N.A

#### 4. FINANCIAL POSITION OF THE COMPANY

- a.) Profits of the Company before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

Financial Year ending 31 <sup>st</sup> March	Profit/Loss before tax (Rs in Millions)	Profit/Loss after tax (Rs in Millions)
2015 (IGAAP)	(150.34)	(150.34)
2016 (IND AS)	86.38	86.38
2017 (IND AS)	158.12	158.12

- b) Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years:

Financial Year ending 31 <sup>st</sup> March	Dividend Declared	Interest Coverage Ratio
2015	Nil	0.70 times
2016	Nil	1.16 times
2017	Nil	1.25 times

- c) A Summary of the financial position of the company as in the audited balance sheets for F.Y. 2014-15, F.Y 2015-16 and F.Y 2016-17 immediately preceding the date of issue of circular or advertisement:

Liabilities				Assets			
	As at 31.03.2017 (IND-AS)	As at 31.03.2016 (IND-AS)	As at 31.03.2015 (IND-AS)		As at 31.03.2017 (IND-AS)	As at 31.03.2016 (IND-AS)	As at 31.03.2015 (IND-AS)
Share Capital	853.94	853.94	673.59	Non Current Assets	8081.65	6693.36	6860.43
Reserve & Surplus	1531.68	1373.55	(1081.37)				
Non Current Liabilities	5288.13	3808.27	3774.16	Current Assets	1198.39	789.22	571.95
Current Liabilities	1606.29	1446.82	4066.01				
<b>Total</b>	<b>9280.04</b>	<b>7482.58</b>	<b>7432.38</b>	<b>Total</b>	<b>9280.04</b>	<b>7482.58</b>	<b>7432.38</b>

- d) Audited Cash Flow Statement for the F.Y. 2014-15 F.Y 2015-16 and F.Y 2016-17:

Cash Flow Statement for the last three years			
	(Rs. in Millions)		
	31-Mar-17 (IND-AS)	31-Mar-16 (IND-AS)	31-Mar-15 (IND-AS)
Cash flows from operating activities	1040.13	895.86	830.74
Cash flows from investing activities	(1768.55)	(206.71)	(371.64)
Cash flow from financing activities	846.50	(578.20)	(480.35)
Net cash and cash equivalents at the end of the year/ Net decrease in cash and cash equivalents	23.22	(94.86)	(21.25)

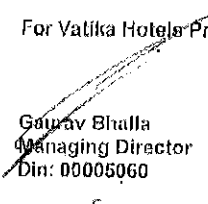
- e) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: The Company has transitioned its basis of accounting from Indian Generally Accepted Principles ("IGAAP") to Ind

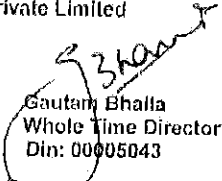
AS. The Ind AS accounting policies have been applied in preparing the financial statements for the year ended 31st March, 2017 and in preparing the opening Ind AS financial statements, the amount reported in accordance with IGAAP has been adjusted.


5. A DECLARATION BY THE DIRECTORS THAT-


- (i) The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- (ii) The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- (iii) The company has complied with the provisions of the Act and the rules made thereunder;
- (iv) The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- (v) The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- (vi) The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.


For Vatika Hotels Private Limited

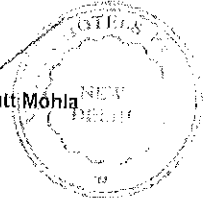
  
Gaurav Bhalla  
Managing Director  
Din: 00005060

  
Gautam Bhalla  
Whole Time Director  
Din: 00005043

  
Anil Bhalla  
Whole Time Director  
Din: 00005049

  
Naveen Bakshi  
Director  
Din: 07033052

  
Anil Dutt Mohla  
CFO



Date : February 28, 2018  
Place : Gurugram