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Vatika Group Repays ₹500cr Dues

Mumbai: Realty developer Vatika Group has repaid debt worth ₹500 crore to non-banking finance companies Housing Development Finance Corporation (HDFC) and Indiabulls Housing Finance, reports **Kailash Babar**. Of the total repayment, the company has repaid HDFC's debt of over ₹80 crore while Indiabulls Housing Finance has received nearly ₹420 crore for its respective project-level debt exposure. Vatika had raised this debt from HDFC and Indiabulls Housing Finance in a phased manner since 2013.